

**GOVERNMENT OF INDIA
INFORMATION AND BROADCASTING
LOK SABHA**

UNSTARRED QUESTION NO:2428

ANSWERED ON:08.12.2005

INVESTMENT IN ELECTRONIC AND PRINT MEDIA

Barman Shri Hiten;Bose Shri Subrata;Singh Shri Sugrib

Will the Minister of INFORMATION AND BROADCASTING be pleased to state:

- (a) the details of proposals received for investment in electronic and print media after allowing FDI therein;
- (b) the details of investment proposals approved and rejected so far, and
- (c) the details of proposals pending for clearance and the time by which these are likely to be cleared?

Answer

THE MINISTER OF INFORMATION AND BROADCASTING AND PARLIAMENTARY AFFAIRS (SHRI P.R. DASMUNSI)

(a),(b)&(c): The Ministry of Information and Broadcasting is only a recommendatory department and proposals of Foreign Direct Investment are processed by the Foreign Investment Promotion Board (FIPB) under Department of Economic Affairs , Ministry of Finance. The details of proposals received by this Ministry for its recommendations in respect of Print and Broadcast Sector are as per the Annexure attached, which includes proposals recommended for approval, for rejection and those under process. No specific time limit can be stated as it depends on a case-to-case basis.

ANNEXURE

ANNEXURE REFERRED TO IN REPLY TO PART (a),(b)&(c) OF THE LOK SABHA UNSTARRED QUESTION NUMBER 2428 BY SHRI SUGRIB SINGH, SHRI HITEN BARMAN, SHRI SUBRATA BOSE FOR REPLY ON 8.12.2005

STATEMENT OF CASES IN PRINT MEDIA :